



**CAMBRAY**  
**BAPTIST CHURCH**  
**CHELTENHAM**

**LOVE + GROW + GO**

# 2025 ANNUAL REPORT

with financial statements  
for the year ended 31 December 2025

Registered charity number: 1156858



Cambray Baptist Church, Cambray Place, Cheltenham, GL50 1JS

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# CONTENTS

<b>REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025</b>	<b>PAGE</b>
<b>ACHIEVEMENTS &amp; PERFORMANCE</b> .....	<b>3</b>
Services and Worship.....	3
Community Activities.....	4
Children and Youth.....	5
Mission.....	5
Buildings.....	6
Partnerships.....	6
Future Plans.....	7
<b>STRUCTURE &amp; GOVERNANCE</b> .....	<b>8</b>
Staff Team.....	8
Trustees.....	9
<b>FINANCIAL REVIEW</b> .....	<b>10</b>
<b>DECLARATION</b> .....	<b>11</b>
<b>REPORT OF THE INDEPENDENT EXAMINER</b> .....	<b>12</b>
<b>STATEMENT OF FINANCIAL ACTIVITIES</b> .....	<b>13</b>
<b>BALANCE SHEET</b> .....	<b>14</b>
<b>CASH FLOW STATEMENT</b> .....	<b>15</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b> .....	<b>16</b>

## ACHIEVEMENTS & PERFORMANCE

The Vision of Cambray Baptist Church is to be those who Love God in every part, to Grow in Him and to Go with the gospel into all the world. We therefore don't look back on the year and look at our income, or our numbers in church, or our range of activities. Rather, we long to see growth in spiritual maturity and Godly character in each person who makes up the church, and we long to see people introduced to Jesus and His love for them. In reflecting on the year past, therefore, we look to those things that have enabled growth in these areas.

2025 was a year in which we saw greater consolidation compared to the rapid changes and difficulties of the post-COVID years. The activities restarted in 2023 and 2024 put down deeper roots and, throughout the ministries of the church, there was greater stability. Although we still saw more newcomers, there was less movement than previous years. And we rejoiced in being able to recruit a Church Manager who has been so effective in her role. We saw growth in depth of our international work, and a greater sense of family between the 'newcomers' and those who have been among us many years. We saw greater spiritual maturity in many, and there was a sense of being prepared for greater things to come.

In the midst of this, there were challenges. Some of these were more hidden initially but came to present particular difficulty towards the end of the year. But, we recognise that God tells us that it is in our weakness, when we look to Him for strength, only then are we truly strong.

### Services and Worship

This year our weekly attendance was largely unchanged through the year. As a church in an area with high housing costs we always face the challenge of losing young people and families who cannot afford to stay in the area. And the global political situation meant that we lost some of our families who had been sent to work in the UK for a period. However, we also saw newcomers join us, and were grateful to see people who have joined us in the past few years start to serve in various ministries in the church.

We continue to face challenges in some areas of church where particular skills are needed and yet those with these skills are not available, despite the size of the church. However, we were encouraged that recent Leadership Training has meant that some are more able/willing to step up to help. We are also encouraged that many of those who stepped in when ministries restarted after COVID have become committed to those areas of service.

### WORSHIP / GROWTH HIGHLIGHTS

#### JANUARY-MARCH

Week of Prayer  
Race Week Street Outreach  
Women's Conference in Bath  
Leadership Training starts

#### APRIL-JUNE

Easter Services  
Youth Camp

#### JULY-SEPTEMBER

Holiday Bible Club  
Church Away Day  
Many Mission Partners with us in UK  
Harvest Gift raised >£22,000

#### OCTOBER-DECEMBER

Missions Sunday  
Christmas Community Market  
Christmas Services



Cambray Christmas Market

## Community Activities

In 2025 we were pleased to see that the teams which had been established to lead various ministries in the previous years were well 'bedded in' and that people really 'belong' within the teams. We were pleased to be able to replace some who had to step out/move on because of life circumstances, with people willingly stepping in to enable key ministries to continue to run. We continued to see a lot of interest and involvement in the sports-related activities which provide friendship and community to many, and to see good numbers at our spring community Quiz night.

A particular blessing during the year has been the continuing work among Internationals, with the Conversation Cafe, the International Men's Breakfast and the special events for Internationals all being particularly well attended. Some additional opportunities to meet up were provided for those among the Internationals who wanted to know more about the Christian faith.

We were so pleased to see the Youth work continue to prosper in all the various groups, even as we have recently 'lost' some to University studies in recent years. For some of these Youth Groups we had a considerable leadership change, and we are grateful that new people were able to step in to cover those who had to move out due to employment or family circumstance changes. We were particularly excited to see a new monthly mid-week Children's Club started and are so grateful for the new team formed to help run this – it has been very well attended each month.

In 2025 we were not able to follow-up the opportunity we had to send people to experience overseas Mission work due to both personal circumstances and national political situations. However, the year was not wasted – a lot of preparation was put in place for not one but two Mission Trips in 2026! We look forward to the experiences these teams will have.

In our Harvest Offering for 2025 we partnered with a charity working with a community in Uganda. Their work required major rebuilding of their church/community centre, which included a large new roof and new flooring for the expanded facility. Our Harvest Offering was intended to cover the cost of the roof, but we were able to raise more than our target and this covered the cost of the flooring too. We also had more reports back from the results of the generosity of the church in the Harvest Gifts of 2024 and 2023 (the latter towards important work in Tanzania), and it was a privilege to see how God had used these gifts.

### COMMUNITY HIGHLIGHTS

Partnership with Hallowed Grounds Coffee Cart  
Toddlers Group  
Children's and Youth Clubs  
Internationals Events

#### JANUARY-MARCH

Community Quiz  
Race-week Street Work

#### APRIL-JUNE

Easter Services

#### JULY-SEPTEMBER

Summer Holiday Bible Club  
Heritage Open Days

#### OCTOBER-DECEMBER

Christmas Market  
Christmas Services

Our church was open to the community in both the Heritage Open Days in the town and when we provided the Cambray Christmas Market stalls to provide a shop-front for local small businesses and to draw the community around Cambray Place together. We saw many visitors into the church for these events, among others throughout the year. We continue to partner with Hallowed Grounds to provide the Coffee Cart for the community, and the support provided to many individuals through its work is very greatly appreciated. We've not even talked of other area of Community engagement, including our Open Church provision each week, various Sports-related groups, our weekly Parents and Toddlers group, our Older People's Lunch club and the Gateway group. We are so grateful for all who help to provide these amazing opportunities for the community and the church.

## Children and Youth

The lighthouse teams work well together, especially on Communion Sundays, when all groups are together. Leaders are encouraged by the children engaging with God's Word and the Activities. Children have also made some lasting friendships during their time together. Pray for the leaders, that we may continue to work well together in Unity. Pray that God will continue to bless this work and that the children may come to know Jesus Christ as their personal Saviour and find Faith in Him.

Monday Youth have had an encouraging year. There has been a core group of regular attendees weekly who have developed a strong friendship group. Topics studied included Firm Foundations through 1 Timothy, Exploring Life with Jesus, and Sharing Jesus through the Gospel of John. Over the summer there was a change of leaders running the group, and with many of the young people due to move on in summer 2026 there has been and continues to be a focus on trying to ready them for living for Jesus in their adult life, working or at university.

The church has been encouraged this year through the start-up of our brand-new kids ministry called Dangerous Club. Dangerous Club is a once a month, Friday evening children's club for ages 7-11. It is a fast-paced, action-packed after school club where children join in with several activities per session, then listen to a short bible-talk. This ministry has been heavily blessed, with a continuously growing core team who are willing to help during our monthly sessions. The number of children attending has also been steadily growing month by month, with approximately 25-30 children per session.



*Dangerous Club*

### CHILDREN & YOUTH HIGHLIGHTS

#### JULY-SEPTEMBER

Holiday Bible Club, Youth Weekend Away

#### OCTOBER-DECEMBER

Dangerous Club

## Mission

In 2025 we continued to financially and prayerfully support 4 Mission Partners whom we sent through Mission Agencies to work in Nigeria, Zambia, Kosovo and Italy. In 2025 we added an additional prayer-supported Mission Partner who is working in Nigeria, and we continue to have other prayer-supported Mission Partners who are serving in Tanzania and in a socially needy area of the UK. Many of our Mission Partners were able to visit the UK in 2025.

We held two Missions Sundays to promote Missions more widely with in the church fellowship. We were delighted to add an additional person to the Mission Team which promotes Mission within the church.

We donated a wonderful Harvest Thanksgiving of over £22,000, which paid for a new roof and the floor in a new building for a church community project in rural Uganda, enabling education and health care initiatives and providing a large community and church building.

### MISSION HIGHLIGHTS

Closer support for 4 long term Mission Partners  
Additional Prayer-Supported Mission Partner  
Planning for Mission Teams to 2 countries in 2026  
Generous Harvest Thanksgiving offering  
Further Expansion of our Mission Team

## Buildings

2025 was a very different year compared to recent years in relation to doing things in the church buildings. Regular maintenance continued throughout the year and thank you to all who have helped.

During the summer holiday we did the first major aesthetic change to the buildings with the stripping and repolishing of Rodney Hall floor. This proved to have its problems and in the following half term we had to redo certain water damaged areas. The floor is now much nearer its original colour and the room much lighter.

In the Autumn the second major aesthetic change took place with the replacement of the main church carpet floor tiles. Thanks to all who helped with the choice of colour. The work took place over two weeks, one for the balcony area and the second for the entrance and main church floor. Thanks to all who helped move chairs and many more items.

The funding of the two main changes came from legacy money. Both aesthetic changes have had positive comments from visitors and helped the advancement of Gods kingdom.

### BUILDING HIGHLIGHTS

Repolished Rodney Hall Floor  
Replacement of main church carpets



*Main church carpet replacement*

## Partnerships

It is a privilege to partner beyond the church at many levels. Within Cheltenham, Cambray Baptist Church is a key member of the Love Cheltenham initiatives for prayer and joint work of the larger churches in Cheltenham, and we have been involved in arranging joint church activities throughout 2025. We are also a founding part of the Gloucestershire Gospel Partnership, which brings together churches of similar theological conviction from a broader area, encouraging and training church leaders and seeking ways of providing help for one another in our work.

The members of the church have wide affiliations, some of which have been closely connected with Cambray over many years. We were pleased, this year, to give our Christmas Gift to the work of the Chaplaincy within the YMCA, and to partner with the vision for that work. We continue to have church members involved in the work of Street Pastors, and to collaborate in provision of food and supplies to the Food Bank in Cheltenham. We financially support the work of UCCF in Universities in the UK, IFES in Universities across the world, and the work of Christians Against Poverty in Cheltenham. We have also had the privilege of having some refugees housed close to the church and the privilege of some of them worshipping with us. We have provided support and help to a number of these people who have found themselves in difficult situations, being advocates for them with government agencies.

### PARTNERSHIP HIGHLIGHTS

Three 'Love Cheltenham' joint churches evenings  
Continued support for Gloucestershire Gospel Partnership  
Supporting students through the work of UCCF  
Christmas Gift to support the new YMCA Chaplaincy  
Volunteers from the church enabling the work of Street Pastors, CAP, YMCA and Food Bank.

## Future Plans

We were grateful for the consolidation of 2025 and the building upon that, which we reported we were expecting in our last Annual Report. We are so grateful for the ongoing volunteer work of so many who enable a broad range of ministries and activities to be run by the church. We are grateful to see the older generations who have served so faithfully over so many years drawing alongside the younger generations who are stepping in to serve the church in the years to come.

We have been blessed by consistently growing giving in 2025 which has enabled the work of the church to respond to the economic challenges and not be held back. We are so grateful that most of our income is committed monthly giving which is set aside by individuals and is therefore 'predictable' income. This makes planning so much easier. We are also so grateful that this steady income growth has enabled us to plan for the coming 2026 year to provide additional financial support to some of our Mission Partners who are working in countries where inflation is much more than in the UK and who would otherwise be struggling to survive financially.

We would have wished 2026 to have been a year of really 'stepping out' into new opportunities, and laying the foundation for future growth. Sadly, in the latter part of 2025 some difficulties have arisen which could considerably threaten development and future opportunities. We are looking to God to enable us to work through these difficulties and to build strong foundations for the future. We are encouraged that our God is able to transform what looks impossible to humans into great work for His Kingdom purposes.

We are excited by new opportunities to link in with God's work Internationally through our Mission Trips this year, and through the greater number of people originally from beyond the UK who are worshipping with us. We are so grateful for a more diverse and international community, and are excited by the opportunities this will provide in the years to come.

We long to see deeper growth in people's walk with God and maturity in Him, and are grateful for the many signs of God at work amongst us. These days many of the 'Gen Z' age group are searching for purpose, meaning and love, having lost hope in what society has to offer. This is a time of opportunity, and we long to be in a position to be used by God to see new generations come into living faith in God, bringing hope to others in a world where hope is rare and trouble is ever-present.



## STRUCTURE & GOVERNANCE

Cambray Baptist Church, Cheltenham is a Charitable Incorporated Organisation (registered on 30 April 2014) and is governed by an Approved Governing Document (our Constitution, dated 26/06/2013 – see <https://www.cambray.org/resources/church-constitution-and-rules/>). Our registered charity number is 1156858.

Our principal purpose is the advancement of the Christian faith according to our Basis of Faith, to include the advancement of education and other general charitable purposes in such parts of the United Kingdom and the world as the church shall determine.

We provide a variety of activities to our congregation and to the wider Cheltenham community. Our vision is that **together we live lives of worship, loving Jesus, growing in discipleship, and boldly proclaiming Jesus so that we impact our town, nation and the world for Jesus.**

The organisation's leadership team are the Trustees, comprised of the Pastors, Elders and Deacons, supported by a staff team and a large number of volunteers. Trustees are voted in by the Members of the church at a formal meeting. Meetings of the members normally take place four times per year. At a church members' meeting, the Trustees may submit matters to the members for guidance, consideration or decisions. Members can also give notice to raise matters at meetings. Though the Constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

### OUR OBJECTIVES

**LOVE** - growing daily in love for God

**GROW** - growing daily as disciple-making disciples

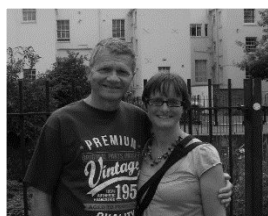
**GO** - going daily in bold gospel witness



**Hannah Watson**  
Church Manager  
*from January 2025*  
Church Cleaner  
*until July 2025*



**Geraldine Luffrum**  
Finance Officer



**Rob & Rachael Goldsmith**  
Contract Cleaners  
*from September 2025*

### Staff Team

## Trustees



**Alwyn Barry**  
Senior Pastor



**Tim Martin**  
Associate Pastor



**Andy Turnbull**  
Children, Youth &  
Families Pastor



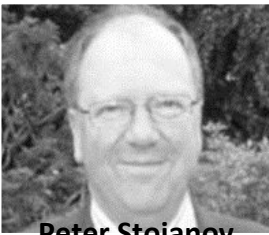
**Paul  
Montgomery**  
Elder



**Colin Barnett**  
Elder



**Alan Pilbeam**  
Elder



**Peter Stojanov**  
Elder  
Church Treasurer



**David Weeks**  
Pastoral Care  
*until 4<sup>th</sup> March 2026*



**George Boyd**  
Small Groups, Lay  
Preachers



**Alex Luffrum**  
Church Secretary  
*until 24<sup>th</sup> February  
2026*



**Andrew Chan**  
Welcome, Newcomers,  
Membership



**Ian Parsons**  
Fabric

## FINANCIAL REVIEW

The church raises its own funds it needs to carry out its activities from within its own congregation and membership. The church also expresses its part in the life of the wider church, by making grants to national and international Christian organisations and societies, with Christian aims and objectives compatible with the church's own charitable purpose.

The church is heavily dependent on its congregation working as volunteers in all aspects of our activities, many of which run with no or little impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives and to the public benefit.

Net income for the year is £56,773 (2024 £42,538 ) , benefiting from legacy income of £70,280 (2024 £26,540 ) . The cottage, Number 10 Rodney Road is being let out for rental income and its value as an investment property as required by the accounting standard is £465,500.

The trustees have agreed on a reserves policy to maintain a balance in the General fund of at least 3 months of regular outgoings, plus an additional 3 months of salaries and mission partner funding. Based on the accounts this is £143,000.

At the 31st December 2025 the balance in the General Fund was £200,828.

Major replacement expenditure, including capitalised, was incurred on church carpets £16,950, Rodney Hall floor and markings £14,480, keyboard £3,723, Rodney Hall tables and chairs £2,450.

### RISKS

The main financial risks to the church are:

**INFLATION AND COST OF LIVING** - this will affect the costs of operating the church, e.g. heating and insurance bill increases, and as members of the congregation might face a tightening of finances, there is the possibility that giving could reduce.

**MAINTENANCE OF OUR PREMISES** - The fabric team monitor and maintain the premises to a high standard and work to a list of priorities for maintenance as well as responding to urgent needs.

## DECLARATION

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees.

**Signatures**

**Full Names**

**Position**

**Date**

Peter Stojanov	Ian Parsons	
Treasurer	Trustee	

## REPORT OF THE INDEPENDENT EXAMINER

I report on the financial statements of Cambray Baptist Church, Cheltenham for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 19.

### Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met.

**Signature**

**Full name**

**Qualification**

**Date**

Steven Pascoe
ACMA

## STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>						
Donations and legacies	2	364,696	24,982	-	389,678	323,645
Charitable activities	3	14,226	-	-	14,226	16,153
Investment income	4	27,393	-	-	27,393	25,340
Total income		406,315	24,982	-	431,297	365,138
<b>Expenditure on:</b>						
Charitable activities	5	350,458	24,066	-	374,524	322,600
Total expenditure	6	350,458	24,066	-	374,524	322,600
<b>Net income</b>		55,857	916	-	56,773	42,538
(Loss)/gain on revaluation of fixed assets	10	-	-	(9,500)	(9,500)	475,000
<b>Net movement in funds</b>		55,857	916	(9,500)	47,273	517,538
<b>Reconciliation of funds:</b>						
Total funds brought forward		287,726	845	485,788	774,359	256,821
<b>Total funds carried forward</b>	18	343,583	1,761	476,288	821,632	774,359

## BALANCE SHEET

Year ended 31 December 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible fixed assets	10	66,567	56,340
Investment property (10 Rodney Road)	11	465,500	475,000
		<hr/> 532,067	<hr/> 531,340
<b>Current Assets</b>			
Debtors	12	15,777	20,375
Fixed term deposit		106,070	100,000
Cash in hand and at bank	13	174,258	129,334
		<hr/> 296,105	<hr/> 249,709
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	(6,540)	(6,690)
		<hr/> 289,565	<hr/> 243,019
<b>Net current assets</b>			
		<hr/> 821,632	<hr/> 774,359
<b>Net assets</b>			
		<hr/> 821,632	<hr/> 774,359
<b>Charitable funds</b>			
Unrestricted funds	15	343,583	287,726
Restricted funds	16	1,761	845
Endowment funds	17	476,288	485,788
<b>Total funds</b>	<b>18</b>	<hr/> 821,632	<hr/> 774,359

The notes on pages 16 - 23 form an integral part of these financial statements; notes 1 to 19 inclusive.

These accounts were approved by the Trustees on \_\_\_\_\_ and signed on their behalf by:

Signatures

Full Names

Position

	Peter Stojanov	Ian Parsons
	Church Treasurer	Trustee

## CASH FLOW STATEMENT

Year ended 31 December 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
Net income for the year as per the statement of financial activities		56,773	42,538
Adjustments for:			
Finance cost pension discount unwind		-	45
Depreciation charges		18,966	3,788
Movement in pension liability		-	(1,035)
Pension deficiency payments		-	(10)
Decrease/(increase) in debtors		4,598	(4,438)
Decrease in creditors		(150)	(87)
<b>Net cash provided by operating activities</b>		<b>80,187</b>	<b>40,801</b>
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment		(29,193)	(44,445)
Amount placed on fixed term deposit		(6,070)	(100,000)
<b>Net cash used in investing activities</b>		<b>(35,263)</b>	<b>(144,445)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>44,924</b>	<b>(103,644)</b>
Cash and cash equivalents at the beginning of the year		129,334	232,978
<b>Cash and cash equivalents at the end of the year</b>	<b>13</b>	<b>174,258</b>	<b>129,334</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 1 ACCOUNTING POLICIES

#### a. Basis of preparation

The accounts are prepared in accordance with the Accounting Regulations set out under The Charities Act 2011, and with the Charities Statement of Recommended Practice FRS102 2019 ("Charities SORP FRS102").

#### b. Donations

Donations are recognised when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

#### c. Legacies

Legacies are accounted for when their receipt is reasonably certain and can be properly quantified.

#### d. Investment income

Investment income is included in the accounts in the year in which it is receivable.

#### e. Grants payable

The Church makes grants to other organisations, including those involved in the support of Gospel Partners sent by the Church, whose charitable objects complement its work. Grants are accounted for when paid over, or when awarded, if that award creates a binding obligation on the trustees.

#### f. Support costs

Support costs are considered to be wholly attributable to the Establishment activity.

#### g. Fixed assets

Church premises and the manse built in 1952 are stated at cost. 10 Rodney Road is accounted as an investment property and stated at market value.

These properties are held under permanent endowment constituted under the terms of the deed of bargain and sale dated 27 January 1855. The General Vesting Declaration signed on 30 December 2014 confirms that these properties are subject to this property trust.

Depreciation has not been charged on the original cost price of the church premises or manse, because in the opinion of the trustees, the residual value of the asset is not less than cost. Subsequent capitalised buildings expenditure is included at cost less accumulated depreciation.

Furniture and fittings and computer equipment are stated at cost less accumulated depreciation.

All assets where the cost of the item is greater than £1,000 are capitalised.

Depreciation is calculated to write off the cost down to its estimated residual value on a straightline basis over the expected useful life of the asset, at the following rates:

Buildings	10%
Furniture and fittings	10%
Computers and equipment	33%

#### h. Financial instruments

"Financial assets are cash at bank and in hand as shown on the balance sheet. Financial liabilities are trade creditors and accruals for grants payable as shown in the note on current liabilities. All financial instruments are payable or receivable within one year and are therefore measured at the undiscounted amount of the cash or consideration expected to be paid or received. There are no financial instruments measured at fair value through income and expenditure. Investment income in the statement of financial activities shows the interest receivable for financial assets not measured at fair value through income and expenditure. There is no expense related to financial liabilities."

### **i. Pensions**

The Church participates in a number of defined contribution arrangements and in addition was until November 2024 a participating employer in a multi-employer defined benefit scheme which is also accounted for as a defined contribution scheme because it was not possible to identify the Church's share of the underlying assets and liabilities. Contributions payable are charged to the statement of financial activities in the period to which they relate.

### **j. Funds**

Unrestricted funds consist of the general fund which represent funds that are not subject to any restrictions regarding their use and are available for the general purposes of the Church and designated funds which are funds that have been designated by the trustees for a particular purpose. For certain funds the trustees reflect the non-binding wishes of donors in deciding the specific purposes. Legacies and in memoriam gifts made without restriction on their use are applied to a separate fund when designated to be used for one-off expenditure at the trustees' discretion.

Restricted funds are held on specific trusts under charity law. The specific trusts may be declared by the donor when making the gift or may result from an appeal for funds. The specific trusts establish the purpose for which a charity can lawfully use the restricted funds.

The endowment fund is the value of the buildings as explained above.

## 2 Donations and Legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Offerings and similar donations	244,140	21,316	265,456	248,059
Gift Aid tax refunds	48,312	3,416	51,728	48,216
Donations received for meals, outings and similar	102	250	352	480
Grants received	1,862	-	1,862	350
Bequests and legacies	70,280	-	70,280	26,540
	<u>364,696</u>	<u>24,982</u>	<u>389,678</u>	<u>323,645</u>

## 3 Income from Charitable Activities

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income from use of church premises	3,570	-	3,570	3,620
Sale of bible study notes and Christian magazines	-	-	-	54
Subscriptions and general sales	8,102	-	8,102	10,184
Profit on sale of fixed assets	410	-	410	-
Other income	2,144	-	2,144	2,295
	<u>14,226</u>	<u>-</u>	<u>14,226</u>	<u>16,153</u>

## 4 Investment income

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income rental from 10 Rodney Road	19,800	-	19,800	18,450
Bank interest	7,593	-	7,593	6,890
	<u>27,393</u>	<u>-</u>	<u>27,393</u>	<u>25,340</u>

## 5 Expenditure on Charitable Activities

	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Ministry	6	155,543	-	155,543	143,599
Mission	6	72,192	24,066	96,258	90,521
Establishment	6	122,723	-	122,723	88,480
		<u>350,458</u>	<u>24,066</u>	<u>374,524</u>	<u>322,600</u>

Ministry costs include a finance cost of £nil (2024: £45) relating to the pension liability (note 19).

## 6 Total Expenditure

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2025 £	Total 2024 £
Notes		7	8		
Ministry	155,543	-	-	155,543	143,599
Mission	21,994	74,197	67	96,258	90,521
Establishment	82,871	-	39,852	122,723	88,480
	<u>260,408</u>	<u>74,197</u>	<u>39,919</u>	<u>374,524</u>	<u>322,600</u>

## 7 Grant Funding (Over £1,000 Specified)

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Baptist Home Mission	1,300	-	1,300	1,300
BMS World Mission (General, Medical, Birthday & Relief Funds)	1,378	-	1,378	1,363
Christmas Offering for Family Space & YMCA	-	1,423	1,423	1,285
Crosslinks - Andy Symons	12,726	-	12,726	12,000
Harvest Offering	-	22,576	22,576	19,195
IFES -S Scorsone	8,820	-	8,820	8,400
3C Church - CAP	1,200	-	1,200	1,200
OM - Emily & Riza Pepa - Kosovo	12,600	-	12,600	12,000
Wycliffe UK - T & N Kempton	10,080	-	10,080	9,600
Grants payable - £1,000 and less	2,094	-	2,094	2,369
	<u>50,198</u>	<u>23,999</u>	<u>74,197</u>	<u>68,712</u>

## 8 Support Costs

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Administrative staff	27,319	-	27,319	11,758
Other administrative costs	10,304	67	10,371	10,499
Governance costs	2,229	-	2,229	40
	<u>39,852</u>	<u>67</u>	<u>39,919</u>	<u>22,297</u>

Support costs are considered to be fully attributable to Establishment.

## 9 Staff Costs and Trustees' Expenses

	2025	2024
	£	£
Salaries	154,111	132,079
Social security costs	2,118	1,417
Pension costs	13,722	12,012
Decrease in pension liability	-	(1,035)
Other costs	13,859	14,359
	<u>183,810</u>	<u>158,832</u>

The average number of employees during the year was 5 (2024: 4.25)

No employee received emoluments in excess of £60,000 during the year (2024: none).

A trustee, the Associate Pastor, who is under a contract for service, has entered into a leaseback agreement with the Church on his house

Three trustees are employed by the Church and their remuneration for 2025 was:

Alwyn Barry: Salary £39,673, Pension £4,741

Tim Martin: Salary £31,393, Pension £3,913

Andy Turnbull: Salary £35,160; Pension £3,516

and £4,287 of expenses were incurred in the year for travel, hospitality, resources and conference costs.

Geraldine Luffrum, the wife of a trustee during the year, is employed by the Church and is considered to be a related party under the Charities SORP FRS102. In 2025 salary paid was £11,500 with £575 pension contributions.

## 10 Tangible Fixed Assets

	Church premises £	Manse £	Furniture & fittings £	Computers & equipment £	Total £
<b>Cost</b>					
At 1 January 2025	59,100	3,688	71,300	118,270	252,358
Additions/sale of assets	-	-	25,470	3,723	29,193
Disposals	-	-	(1,694)	(33,877)	(35,571)
At 31 December 2025	<u>59,100</u>	<u>3,688</u>	<u>95,076</u>	<u>88,116</u>	<u>245,980</u>
<b>Depreciation</b>					
At 1 January 2025	52,000	-	70,048	73,970	196,018
Disposals	-	-	(1,694)	(33,877)	35,571
Charge for the year	-	-	1,819	17,147	18,966
At 31 December 2025	<u>52,000</u>	<u>-</u>	<u>70,173</u>	<u>57,240</u>	<u>179,413</u>
<b>Net Book Value</b>					
At 1 January 2025	<u>7,100</u>	<u>3,688</u>	<u>1,252</u>	<u>44,300</u>	<u>56,340</u>
At 31 December 2025	<u><b>7,100</b></u>	<u><b>3,688</b></u>	<u><b>24,903</b></u>	<u><b>30,876</b></u>	<u><b>66,567</b></u>

## 11 Investment Property (10 Rodney Road)

£

At 31 December 2024	475,000
Loss from fair value adjustment	<u>(9,500)</u>
At 31 December 2025	<u>465,500</u>

10 Rodney Road is classed as an investment property because it is being used for rental income.

It was valued in 2024 by an estate agent, and the value has been updated by the trustees for the current year end.

## 12 Debtors

	2025 £	2024 £
HM Revenue & Customs (Gift Aid tax reclaim)	4,108	7,472
Prepayments and accrued income	<u>11,669</u>	<u>12,903</u>
	<u>15,777</u>	<u>20,375</u>

### 13 Cash in hand and at Bank

	2025	2024
	£	£
Cash	146	143
Current accounts	35,148	11,034
Savings accounts	138,964	118,157
	<u>174,258</u>	<u>129,334</u>

### 14 Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	2,484	2,548
Trade creditors	4,056	4,142
	<u>6,540</u>	<u>6,690</u>

### 15 Unrestricted Funds

	At 1.1.2025	Income	Expenditure	Net income/ (expenditure)	Transfers to/(from)	At 31.12.25
	£	£	£	£	£	£
<b>General fund</b>	185,476	302,777	(262,154)	40,623	(25,271)	200,828
<b>Designated funds:</b>						
Fellowship fund	1,030	1,623	(1,873)	(250)	-	780
Legacy fund	53,836	72,161	(15,732)	56,429	(25,470)	84,795
Organisations' fund	1,830	4,556	(4,987)	(431)	-	1,399
Partnership fund	2	25,198	(46,746)	(21,548)	21,548	2
Tangible fixed assets	45,552	-	(18,966)	(18,966)	29,193	55,779
	<u>287,726</u>	<u>406,315</u>	<u>(350,458)</u>	<u>55,857</u>	<u>-</u>	<u>343,583</u>

**General Fund** - is used for the day-to-day income and expenditure of the church.

**Fellowship Fund** - is available in the case of need within the fellowship on a confidential basis by our Pastors.

**Legacy Fund** - contains legacies earmarked for specific projects. At year end these included the Rodney Hall wall project, the forecourt replacement and an upgrade to the electrical supply, with expenditure anticipated over the next two years.

**Organisations' Fund** - comprise the accounts of Church organisations set up to perform specific activities.

**Partnership Fund** - supports our Gospel Partners, their mission agencies and similar mission activities.

**Tangible Fixed Assets** - the net book value of expenditure on fixed assets other than arising from endowment funds.

## 16 Restricted Funds

	At 1.1.2025	Income	Expenditure	Net income/ (expenditure)	At 31.12.25
	£	£	£	£	£
Appeals fund	845	24,982	(24,066)	916	1,761
	845	24,982	(24,066)	916	1,761

**Appeals Fund** - is for special offerings taken during the year, for example at Christmas and Harvest.

## 17 Endowment Funds

	At 1.1.2025	Gains	Losses	At 31.12.25
	£	£	£	£
Church and manse buildings	485,788	-	(9,500)	476,288

See **Note 1g Fixed Assets** for background details.

## 18 Analysis of Net Assets

		Fixed assets	Current assets	Current liabilities	Total
		£	£	£	£
Unrestricted funds	15	55,779	294,344	(6,540)	343,583
Restricted funds	16	-	1,761	-	1,761
Endowment funds	17	476,288	-	-	476,288
		532,067	296,105	(6,540)	821,632

## 19 Pensions

The Church operates a number of defined contribution pension scheme arrangements. Contributions payable to the schemes are charged to the statement of financial activities in the period to which they relate.

The Church was also a participating employer in a defined benefit pension plan within the Baptist Pension Scheme which is a separate legal entity and administered by the Pension Trustee (Baptist Pension Trust Limited). The defined benefit plan closed to further accrual on 31 December 2011 and was replaced by a defined contribution plan within the Baptist Pension Scheme.

As a result of the deficit in the defined benefits plan participating employers were obliged to pay deficiency contributions. These were reduced to a nominal £1 per month in July 2022. In November 2024 Baptist Pensions announced a buy-out of the defined benefits scheme with Just Retirement Limited had been completed and therefore the remaining pension liability was eliminated and the Church no longer had any further responsibility to the scheme. Pension contributions recognised as an expense in 2025 were £13,722 (2024: £12,012).

**End of the Accounts**